

REQUIREMENTS FOR REGISTRATION OF TIMESHARE DEVELOPMENT

1. File a completed application with the Montana Board of Realty Regulation.
2. Provide an audited financial statement showing the financial condition of the developer and any affiliate as required in 37-53-202, MCA.
 - a. a balance sheet dated within 4 months before the filing of the application for registration
 - b. statements of income, shareholders' equity and material changes in financial position as of the end of the prior fiscal year and for any period between the end of the prior fiscal year and the date of the last balance sheet.
3. A projected budget for the timeshare project for 2 years after the offering being made, including but not limited to source of revenues and expenses of construction, development, management, maintenance, advertisement, operating reserves, interest, and any other necessary reserves.
4. A description of the background of the developer for the previous 10 years, including information about the business experience of the developer and any relevant criminal convictions, civil lawsuits, or administrative actions related to any offering during that period.
5. A statement disclosing any fees in excess of the stated price per unit to be charged to the purchaser, a description of their purpose and the method of calculation.
6. A statement disclosing when and where the developer or an affiliate has previously sold timeshare.
7. A statement of any liens, defects or encumbrances on or affecting the title to the timeshare units.
8. Copies of all timeshare instruments.
9. A copy of the disclosure document provided for in 37-53-303, and signed by the applicant.
10. An irrevocable consent to service of process signed by the applicant.
11. Any documents actually filed with or actually compiled in accordance with a rule of any agency of the US or any other state are acceptable alternatives to the documents required with an application.

BOARD OF REALTY REGULATION
301 South Park
P O BOX 200513
HELENA MT 59620-0513

TIMESHARE OFFERING
APPLICATION FOR REGISTRATION OR AMENDMENT

Please type or print clearly.

Indicate the purpose for which this application is being submitted. Only one purpose per form.

_____ applying for original registration of offering

_____ applying for amendment to registration of offering for additional intervals

_____ applying for amendment to registration for material adverse change

DEVELOPMENT NAME

NAME OF
CONTACT

STREET ADDRESS

(CITY, STATE, ZIP CODE)

MAILING ADDRESS

(CITY, STATE, ZIP CODE)

PHONE NUMBER

FAX NUMBER

E-MAIL ADDRESS

WEBSITE

NUMBER OF ORIGINAL INTERVALS BEING REGISTERED

REGISTRATION AMENDMENT

ADDITIONAL INTERVAL AMENDMENT:

NUMBER CURRENTLY REGISTERED

NUMBER ADDING AT THIS TIME

MATERIAL ADVERSE CHANGE:

ATTACH A NARRATIVE EXPLANATION AND THE AMENDMENT TO
THE DOCUMENTS FILED WITH THE ORIGINAL REGISTRATION.

FEES: \$500 ORIGINAL APPLICATION FOR REGISTRATION
 \$ 5 PLUS EACH INTERVAL OVER 400
 \$200 AMENDMENT FOR ADDITIONAL INTERVALS
 \$ 5 PLUS AMENDMENT FOR EACH INTERVAL OVER 50
 \$200 AMENDMENT FOR MATERIAL ADVERSE CHANGE

If this is an original registration, please include the following documents with this application. Refer to Title 37, Chapter 53, Montana Code Annotated for further clarification.

1. An audited financial statement showing the financial condition of the developer and any affiliate.
2. A projected budget for the project for 2 years after the offering being made
3. A description of the background of the developer for the previous 10 years
4. A statement disclosing any fees in excess of the stated price per unit to be charged to the purchasers, a description of their purpose, and the method of calculation.
5. A statement disclosing when and where the developer or an affiliate has previously sold timeshares.
6. A statement of any liens, defects or encumbrances on or affecting the title to the timeshare unit.
7. Copies of all timeshare instruments.
8. A copy of the disclosure document found in 37-53-303, MCA, signed by the applicant.
9. An irrevocable consent to service of process signed by the applicant.

You may submit alternative documents actually filed in accordance with another jurisdictions requirements as an alternative to this document and attachments. The board may require additional information to those alternative documents be supplied by the developer.

I CERTIFY THAT THIS APPLICATION AND THE REQUIRED SUPPLEMENTAL DOCUMENTS ARE TRUE AND COMPLETE TO THE BEST OF MY KNOWLEDGE.

AUTHORIZED SIGNATURE

DATE

REVISED 08/02